

CR26 Brexit risk

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Rows are sorted by Risk Score

| Risk no, title, creation date, owner | Risk Description (Cause, Event, Impact) | Current Risk Rating & Score | | Risk Update and date of update | Target Risk Rating & Score | | Target Date | Current Risk score change indicator |
|---|---|---------------------------------|---|--------------------------------|---------------------------------|---|-------------|-------------------------------------|
| CR26 Brexit 11-Oct-2018 John Barradell | <p>Cause – The outcome of Brexit negotiations does not secure continuity of contracts, access to talent, ongoing grant funding and/or security of supply chains</p> <p>Event – The City Corporation services fail to prepare appropriately for the UK departure from the EU in March 2019</p> <p>Effect – There are a range of potential impacts. The City Corporation's services are disrupted as supply chains and contracts are reassessed, potentially increasing cost and reprioritisation of resources. Uncertainty over multi-year grants may undermine the City Corporation's ability to deliver or commit to services. The City Corporation may be unable to access the specialist talent and supply chains it needs to deliver some of its services.</p> | <p>Likelihood</p> <p>Impact</p> | 6 | | <p>Likelihood</p> <p>Impact</p> | 4 | 29-Mar-2019 | Constant |

| Action no | Description | Latest Note | Action owner | Latest Note Date | Due Date |
|-----------|--|--|--------------|------------------|-------------|
| CR26a | Ensure that appropriate Brexit related risks are identified, assessed, mitigated recorded on departmental risk registers | <p>Officers to identify appropriate mitigations:</p> <ul style="list-style-type: none"> Impact of Brexit on the recruitment and retention of City Corporation staff (Owner: Director) | Simon Latham | 17-Oct-2018 | 29-Mar-2019 |

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|-------|---|---|--------------|--|-------------|
| | | of Human Resources) <ul style="list-style-type: none"> • Impact of Brexit on City Corporation procurement and supply chains (Chamberlain/Commercial Director) • Impact of Brexit on the movement of goods through the Port Health Authority functions (Direct of Markets & Consumer Protection) • Impact of Brexit on City Corporation income streams (Chamberlain) • Impact of Brexit on the attractiveness of London for workers, businesses and visitors (Director of Economic Development) • Impact of Brexit on the regulatory landscape covering City Corporation services (Remembrancer) • Impact of Brexit on local communities (Director of Community & Children's Services) | | | |
| CR26b | Progress on all departmental Brexit risks and their mitigations be reported monthly to Summit Group | | Simon Latham | | 29-Mar-2019 |

